FISCAL NOTE

HB 4176 - SB 4129

February 29, 2008

SUMMARY OF BILL: Increases the goal for reducing or displacing the percentage of current petroleum products consumed by state-owned motor vehicle fleets, from 20 percent to 30 percent. Each state agency, university, and community college with a fleet of more than 10 motor vehicles will be responsible for developing and implementing such a plan by January 1, 2010.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – Net Impact - Not Significant

Assumptions:

- No fiscal impact to the Department of Safety because they lease their vehicles through the Department of General Services.
- The Department of General Services can meet the provisions of the bill due to ongoing work in accordance with P.C. 489 of 2007 which required similar standards for fuel usage reductions.
- Any increase in the increased cost of motor vehicles, fuel, and maintenance will be largely offset by decreased fuel consumption resulting in a net increase in state expenditures which is estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

/cce